

2010 Competition Objectives

Economic Fuel: The Humboldt County Student Business Challenge

Economic Fuel is a business plan competition for local college students and recent graduates. The objectives of the competition are to:

- Create a climate of opportunity that provides students and recent graduates with the incentive to apply their education and talents locally.
- Nurture local economic development by inspiring and supporting students and recent graduates in entrepreneurial pursuits.
- Build bonds between local academic institutions, businesses, and the community.
- Support formal entrepreneurial education in Humboldt County.
- Provide seed capital to initiate and support student managed entrepreneurial enterprises.

To further achieve these objectives Economic Fuel is coordinating with Humboldt State University, College of the Redwoods, The North Coast SBDC and the local business community to:

- Encourage the integration of entrepreneurial-based instruction into the curriculums of Humboldt State University and College of the Redwoods.
- Encourage the creation of a network of academic and business professionals to advise and counsel student entrepreneurs.
- Promote lectures and events that support and educate students in small business development and planning.

Economic Fuel will culminate in a judged competition in Spring 2010 with a maximum of eight prizes, including up to:

Four \$25,000 Grand Prize Winners
One \$10,000 First Runner-Up
One \$ 5,000 Second Runner-Up
Two \$1,000 Honorable Mentions

Participation in Economic Fuel shall be subject to the Eligibility Criteria and Official Rules of the competition.