

2010 Judging Guidelines

Economic Fuel: The Humboldt County Student Business Challenge

Competition Objectives

Economic Fuel is a business plan competition for local college students and recent graduates from all academic disciplines. The objectives of the competition are to:

- Create a climate of opportunity that provides students and recent graduates with the incentive to apply their education and talents locally.
- Nurture local economic development by inspiring and supporting students and recent graduates in entrepreneurial pursuits.
- Build bonds between local academic institutions, businesses, and the community.
- Support formal entrepreneurial education in Humboldt County.
- Provide seed capital to initiate and support student managed entrepreneurial enterprises.

Judging Overview

Our judging guidelines mirror the assessment criteria of potential investors. The judges evaluate the team's business idea considering:

- Viability of the idea.
- Potential of the team to successfully start and grow the business.
- Quality of the written business plan based on realistic financial projections.

The Written Business Plan

The written business plans will be judged based on overall viability and their comprehensiveness of information. The judges evaluate the plan based on:

- The reasonable likelihood of long term success.
- Effectively defining the industry, target market, competition, marketing plan, operations, economic impact, financial assumptions, \$25,000 spending plan and the compilation of these components into a concise and compelling executive summary.

The Formal Presentation

The formal presentations will be judged on both content and quality of presentation. The judges evaluate the teams based on:

- Speakers make a compelling presentation that sells the business idea.
- Speakers effectively answer questions to add credibility to the business venture.